

INDEPENDENT AUDITOR'S REPORT

To the Members of
SALHYDRAU INDUSTRIES PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of SALHYDRAU INDUSTRIES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, (*statement of changes in equity*) for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit, (*changes in equity*) for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (*changes in equity*) of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for

safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since
 - (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March,

RAMAN R ARORA & ASSOCIATES

CHARTERED ACCOUNTANTS

2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.

- (f) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

for **RAMAN R ARORA & ASSOCIATES**
Chartered Accountants
FRN: 030493N

UDIN: 21094744AAAACO5863

Place : NEW DELHI

Date : 03-09-2021

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Date: 2021.09.03
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RAMAN ARORA
PARTNER
M.NO.094744

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NEW DELHI-110018 DELHI
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SALHYDRAU INDUSTRIES PRIVATE LIMITED
CIN : U29100DL2018PTC335793
BALANCE SHEET AS AT 31/03/2021

In ₹

Particulars	Note	31/03/2021	31/03/2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	300000.00	300000.00
Reserves and surplus	2.2	5416913.00	249722.00
Money received against share warrants		-	-
		5716913.00	549722.00
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	100981000.00	103601000.00
Deferred tax liabilities (Net)		-	-
Other Long-term liabilities		-	-
Long-term provisions		-	-
		100981000.00	103601000.00
Current liabilities			
Short-term borrowings	2.4	4778500.00	1645000.00
Trade payables		-	-
Other current liabilities	2.5	4809915.00	2672383.00
Short-term provisions	2.6	1877010.00	131742.00
		11465425.00	4449125.00
TOTAL		118163338.00	108599847.00
ASSETS			
Non-current assets			
Property, Plant and Equipment			
Tangible assets		-	-
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		0.00	0.00
Non-current investments	2.7	110626742.00	97777005.00
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		110626742.00	97777005.00
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	2.8	2427147.00	-
Cash and cash equivalents	2.9	343051.00	8163536.00
Short-term loans and advances	3.0	4766398.00	2659306.00
Other current assets		-	-
		7536596.00	10822842.00
TOTAL		118163338.00	108599847.00

In terms of our attached report of even date
For RAMAN R ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0030493N

**RAMAN
ARORA**

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RAMAN ARORA
Date: 2021.09.03
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RAMAN ARORA
(PARTNER)
M. NO. 094744

Place: New Delhi
Date:

For SALHYDRAU INDUSTRIES PRIVATE LIMITED

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MEHTA**

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PUNEET MEHTA
(DIRECTOR)

(DIN : 07965675)

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GURJEET SINGH WALIA
(DIRECTOR)

(DIN : 07967563)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

2.1 Share Capital

In ₹

Particulars	31/03/2021	31/03/2020
Authorised		
50000 (50000) Equity Shares of ₹ 10/- Par Value	500000.00	500000.00
	500000.00	500000.00
Issued		
30000 (30000) Equity Shares of ₹ 10/- Par Value	300000.00	300000.00
	300000.00	300000.00
Subscribed		
30000 (30000) Equity Shares of ₹ 10/- Par Value	300000.00	300000.00
	300000.00	300000.00
Paidup		
30000 (30000) Equity Shares of ₹ 10/- Par Value Fully Paidup	300000.00	300000.00
	300000.00	300000.00

Holding More Than 5%

Particulars	31/03/2021		31/03/2020	
	Number of Share	% Held	Number of Share	% Held
Gurjeet Singh Walia	15000	50.00	15000	50.00
Puneet Mehta	15000	50.00	15000	50.00

Reconciliation

Particulars	31/03/2021		31/03/2020	
	Number of Share	Amount	Number of Share	Amount
Number of shares at the beginning	30000	300000.00	30000	300000.00
Add : Issue	0	0.00	0	0.00
Less : Bought Back	0	0.00	0	0.00
Others	0	0.00	0	0.00
Number of shares at the end	30000	300000.00	30000	300000.00

2.2 Reserve and Surplus

In ₹

Particulars	31/03/2021	31/03/2020
Profit and Loss Opening	249722.00	214544.00
Amount Transferred from Statement of P&L	5175932.00	35178.00
Appropriation and Allocation		
Others	8741.00	0.00
	(8741.00)	(0.00)
	5416913.00	249722.00
	5416913.00	249722.00

2.3 Long Term Borrowings

In ₹

Particulars	31/03/2021	31/03/2020
Unsecured Deposits		
Sirsa Deposits and Advances	0.00	425000.00
Unsecured Loan from Director		
Gurjeet Singh Walia	12101000.00	1551000.00
Puneet Metha	1780000.00	0.00
MOHIT JAIN	7000000.00	10000000.00
Mohit Agarwal	1800000.00	0.00
Unsecured Loan from Others		
Acturial learner island Pvt Ltd	3500000.00	3500000.00
LVS financial services Pvt Ltd	36800000.00	49800000.00
Oracle credit Limited	10000000.00	10000000.00
Plum salons Pvt Ltd	2500000.00	2500000.00
RKK portfolio Pvt Ltd	4000000.00	4000000.00
Quattro management solutions Pvt Ltd	15000000.00	15000000.00
White diamond media and advertisement Pvt Ltd	6500000.00	6500000.00
Highrise securities trading	0.00	325000.00
	100981000.00	103601000.00

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2.4 Short Term Borrowings

Particulars	31/03/2021	31/03/2020
Security Deposit		
Affordable Infrastructure and Housing Projects Private Limited	3192000.00	1596000.00
Praxian	49000.00	49000.00
Lakshay Finserv	1537500.00	0.00
	4778500.00	1645000.00

2.5 Other Current Liabilities

Particulars	31/03/2021	31/03/2020
TDS payable	237724.00	371973.00
GST payable	846382.00	61801.00
Accounting charges payable	0.00	10000.00
Audit fee payable	37210.00	33000.00
Salary payable	95000.00	50000.00
Interest on loan payable	3593599.00	2145609.00
	4809915.00	2672383.00

2.6 Short Term Provisions

Particulars	31/03/2021	31/03/2020
Tax Provision		
Current Tax	1877010.00	131742.00
	1877010.00	131742.00

2.7 Non-current investments

Particulars	31/03/2021	31/03/2020
Investment in Property		
Millennium Plaza	36202000.00	36202000.00
Unitech World Cyber Park	61575005.00	61575005.00
Property in Fateh Nagar	12849737.00	0.00
	110626742.00	97777005.00

2.8 Trade receivables

Particulars	31/03/2021	31/03/2020
Unsecured Trade Receivable considered good Within Six Months		
Affordable Infrastructure and Housing Projects Private Limited	133203.00	0.00
Lakshay Finserv	566312.00	0.00
Logicladder Technologies Private Limited	326715.00	0.00
Sensegrow Technologies Private Limited	1400917.00	0.00
	2427147.00	0.00

2.9 Cash and cash equivalents

Particulars	31/03/2021	31/03/2020
Cash in Hand	48992.00	559000.00
Balances With Banks		
ICICI-0702	158582.00	7604536.00
Yes Bank	135477.00	0.00
	343051.00	8163536.00

3.0 Short-term loans and advances

Particulars	31/03/2021	31/03/2020
Security Deposit-Car Range Rover	2051438.00	0.00
TDS Recoverable (Tata motors finance limited)	6445.00	0.00
TDS for A.Y 2020-21	971426.00	971426.00
Advance Tax for A.Y 2020-21	500000.00	500000.00
TDS Receivable for A.Y 2021-22	1237089.00	0.00
TDS for the A.Y 2019-20	0.00	187880.00
Joginder Pal Singh	0.00	200000.00
Prabhjit Singh	0.00	200000.00
Sukhwant Singh	0.00	200000.00
Tarlochpal Singh	0.00	200000.00
Tijender Wadhwa	0.00	200000.00
	4766398.00	2659306.00

SALHYDRAU INDUSTRIES PRIVATE LIMITED
CIN : U29100DL2018PTC335793
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2021

In ₹

Particulars	Note	31/03/2021	31/03/2020
Revenue from operations	3.1	18400157.00	9887088.00
Other income	3.2	22072.00	3258803.00
Total Revenue		18422229.00	13145891.00
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.3	1450948.00	720000.00
Finance costs	3.4	7616157.00	8712595.00
Depreciation and amortization expense		-	-
Other expenses	3.5	2358545.00	3621755.00
Total expenses		11425650.00	13054350.00
Profit before exceptional, extraordinary and prior period items and tax		6996579.00	91541.00
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		6996579.00	91541.00
Extraordinary Items		-	-
Profit before prior period items and tax		6996579.00	91541.00
Prior Period Items		-	-
Profit before tax		6996579.00	91541.00
Tax expense:	3.6		
Current tax		1820647.00	56363.00
Deferred tax		-	-
Profit/(loss) for the period from continuing operations		5175932.00	35178.00
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		5175932.00	35178.00
Earnings per equity share:	3.7		
Basic		172.53	1.17
Diluted		172.53	1.17

In terms of our attached report of even date
For RAMAN R ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0030493N

**RAMAN
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RAMAN ARORA
Date: 2021.09.03
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RAMAN ARORA
(PARTNER)
M. NO.: 094744

Place: New Delhi
Date:

For SALHYDRAU INDUSTRIES PRIVATE LIMITED

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PUNEET MEHTA
(DIRECTOR)

(DIN : 07965675)

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Date: 2021.09.03
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GURJEET SINGH WALIA
(DIRECTOR)

(DIN : 07967563)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021**3.1 Revenue from operations**

In ₹

Particulars	31/03/2021	31/03/2020
Sale of Services		
Rental Income	18400157.00	6383688.00
Event Management Fee	0.00	3503400.00
	18400157.00	9887088.00

3.2 Other income

In ₹

Particulars	31/03/2021	31/03/2020
Interest Income	22072.00	0.00
Profit on Property Sold	0.00	3258803.00
	22072.00	3258803.00

3.3 Employee benefits expense

In ₹

Particulars	31/03/2021	31/03/2020
Salary Expense	1369500.00	720000.00
Staff Welfare Expenses	81448.00	0.00
	1450948.00	720000.00

3.4 Finance costs

In ₹

Particulars	31/03/2021	31/03/2020
INTEREST PAID	7613716.00	8708075.00
Bank Charges	118.00	118.00
INTEREST ON TDS	2323.00	4402.00
	7616157.00	8712595.00

3.5 Other expenses

In ₹

Particulars	31/03/2021	31/03/2020
Lease Rental for car	515710.00	0.00
Telephone Expenses	0.00	5640.00
Rent	316800.00	288000.00
Audit Fees	30000.00	20000.00
Salary To Director	0.00	1200000.00
Repairs & Maintenance (Building)	0.00	910984.00
Repairs Maintenance (Others)	400593.00	0.00
PROFESSIONAL CHARGES	565500.00	1001000.00
Vehicle Running Expenses	318552.00	0.00
GST late filing fee	3590.00	740.00
Property Tax	147188.00	57072.00
Round off	7.00	6.00
Roc Filing fee	7600.00	0.00
Fee & Taxes	53005.00	0.00
TDS return late filing fee	0.00	8000.00
Parking charges	0.00	18220.00
Prior period expense	0.00	112093.00
	2358545.00	3621755.00

3.6 Tax expense

In ₹

Particulars	31/03/2021	31/03/2020
Current tax		
Provision for Income tax	1820647.00	56363.00
	1820647.00	56363.00

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3.7 Earnings per equity share

Particulars	In ₹	
	31/03/2021	31/03/2020
Earnings Per Equity Share		
Basic	172.53	1.17
Diluted	172.53	1.17
Number of Shares used in computing EPS		
Basic	30000	30000
Diluted	30000	30000

In terms of our attached report of even date
For RAMAN R ARORA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0030493N

**RAMAN
ARORA**

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RAMAN ARORA
Date: 2021.09.03
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RAMAN ARORA
(PARTNER)
M. NO.: 094744

Place: New Delhi
Date:

For SALHYDRAU INDUSTRIES PRIVATE LIMITED

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(DIRECTOR)

(DIN : 07965675)

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Date: 2021.09.03
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GURJEET SINGH WALIA
(DIRECTOR)

(DIN : 07967563)

Notes & Accounting Policy forming integral part of the consolidated financial statement of the year ending on March 31, 2021

1.1 CORPORATE INFORMATION

Salhydrau Industries Private Limited was incorporated in India on June, 26 2018 as a Private Limited Company registered under the Companies Act 2013.

1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i. Use Of Estimates

The preparation of financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures related to contingent liabilities as at the date of financial statements and reported amounts of revenue and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from estimates. Appropriate changes in estimates are made as the management becomes aware of changes in circumstances surrounding the estimates.

ii. Revenue Recognition

Revenues

Service revenue is recognized on completion of provision of services. Revenue, net of discount, is recognized on transfer of all significant risks and rewards to the customer and when no significant uncertainty exists regarding realization of consideration.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

iii. Borrowing Cost

Borrowing Cost includes interest cost incurred in connection with arrangement of borrowings. Borrowing cost directly attributable to acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowings are expensed in the period in they occur.

iv. Foreign Currency Transaction and Balances

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are reported using the rate prevailing at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

v. Taxation

Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with Indian Income Tax Act, 1961.

vi. Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized in the Statement of Profit and Loss on a straight-line basis.

vii. Earnings/ Loss Per Share

The earnings considered in ascertaining the Company's Earnings per Share ('EPS') comprise the net profit/loss after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity shares unless the impact is anti-dilutive.

viii. Provision

Provisions are recognized when the Company has a present obligation as a result of past event; it is probable that an outflow of resources embodied economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

ix. Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprise cash in hand and at bank and short-term investments with an original maturity of 3 months or less.

x. CONTINGENT LIABILITY

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

2.0. Contingent Liabilities which have not been provided for by the company as at the end of the financial year is NIL.

2.1. AUDITOR'S REMUNERATION

Particulars	For the year ended 31 st March, 2021
As Statutory Auditor	30,000
Total	30,000

2.3. BASIC AND DILUTED EARNINGS / (LOSS) PER SHARE

Particulars	For the year ended 31 st March 2021
Net Profit/(Loss) for the period after tax	51,75,932
Basic Earnings / (loss) per share:	
Weighted average no. of Equity Shares outstanding during the year	30,000
Basic Earnings / (loss) per share	172.53

- 2.4. Based on intimation received by the Company from its supplier regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 the relevant information is provided below:

(Amount in Rs.)

S. No.	Particulars	As at 31 st March, 2021
1	Amount due to Micro and Small Enterprises as on	
	i) Principal amount	Nil
	ii) Interest due on above	Nil
2	i) Principal amount paid after due date or appointed day during the year	Nil
	ii) Interest paid during the year on (i) above	Nil
3	Interest due & Payable (but not paid) on principal amounts paid during the year after the due date or appointed day.	Nil
4	Total interest accrued and remaining unpaid as on	Nil
5	Further interest in respect of defaults of earlier year due and payable in current year to the date when actually paid	Nil

- 2.5. Pursuant to the enactment of the Companies Act 2013 w.e.f. 1st April 2015, the Company has reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Part-C of Schedule II of the Act.

2.6. RELATED PARTY DISCLOSURES

In accordance with the requirements of Accounting Standards (AS) -18 on related party Disclosures, the names of the related parties where control exists and/or with whom Transactions have taken place during the year and description of relationships, as identified and certified by the management are:

A) Related Party Disclosure:

Name	Designation
Gurjeet Singh Walia	Director
Puneet Mehta	Director
Mohit jain	Director
Mohit Agarwal	Director

B) Related Party Transaction:

S No.	Particular	Nature of Transaction	Transaction Amount	Closing Amount
1	Gurjeet Singh Walia	Loan received	1,05,50,000	1,21,01,000
		Salary expense	1,00,000	Nil
2	Mohit Jain	Loan repaid	30,00,000	70,00,000
3	Mohit Agarwal	Loan received	18,00,000	18,00,000
4	Puneet Mehta	Loan received	24,35,000	17,80,000
		Loan repaid	6,55,000	

2.8. The Company is a Small and medium sized company ("SMC") as defined in the general instructions in respect of accounting standards noticed under the Companies Act, 2013. Accordingly, the company has complied with the accounting standards as applicable to a SMC.

For Raman R Arora & Associates
Chartered Accountants
Firm Registration No. 030493N

RAMAN ARORA Digitally signed by
RAMAN ARORA
Date: 2021.09.03
19:12:02 +05'30'

CA Raman Arora
Partner
Membership No. 094744

Place: New Delhi
Date:

On behalf of the board of
Salhydrau Industries Private Limited

PUNEET MEHTA Digitally signed by
PUNEET MEHTA
Date: 2021.09.03
19:12:22 +05'30'

Puneet Mehta
Director
Din: 07965675

GURJEET SINGH WALIA Digitally signed
by GURJEET
SINGH WALIA
Date: 2021.09.03
18:18:07 +05'30'

Gurjeet Singh Walia
Director
Din: 07967563